

EAST GREENBUSH CENTRAL SCHOOL DISTRICT
BUDGET REVIEW & ADVISORY COMMITTEE
MONDAY, OCTOBER 3, 2016

1. Call to Order – 7:40 p.m.

2. Attendance

BRAC: Ms. Burke, Ms. Lento, Mr. Pratt, Ms. Printup, Mr. Romanowski

Admin: Mr. Simons, Mr. Edson, Ms. Belmont

Board of Education: Mr. Mann

3. Town of East Greenbush Update

Mr. Conway said that the Kennedy Senior Apartments are under construction on Elliot Road. He noted the following developments that are approved, but not yet built: Whitbeck in Hampton Manor, Rysdorf (check spelling) near Red Mill Road, and Berkeley Estates on Warner Road. Other developments are in the planning stage: Phillips Road, Deer Pond, and Michael Road. Conversations are occurring with Bonacio Construction about possible development on Thomson Hill Road.

Mr. Conway spoke about planned development for Regeneron in the Temple Lane Area. There will be a road running from Red Mill Road to Third Avenue Extension. He said that the development should result in high paying jobs, but may need infrastructure upgrades and attention to the traffic impact.

Mr. Conway said that sewer plant project is almost complete. Once completed, this will allow for additional development in the Town and upgrade the capacity to 4.4 million gallons per day.

Mr. Conway noted that the 3rd Avenue Bridge may be under future construction although a date has not yet been determined. A road from Mannix Road to Columbia High School is still under consideration for the future. The Town is building sidewalks on Luther Road to Couse Corners and the library.

4. Introduction of New Superintendent

Mr. Simons introduced some of the upcoming initiatives in the District. The CTE and STEM Academy programs are under review by an independent, no-cost organization. Planning for the 2017-2018 budget begins. The District is partnering with the Town of East Greenbush to pave the ball field parking lot on Gilligan Road. During the summer, the District sent a letter of support for a Town of East Greenbush grant application for upgrades and improvements to the Town Park. Mr. Simons is continuing to meet parents and members of the

community. Enrollment information is being collected for the annual CDRPC study.

5. Fund Balance Overview

Mr. Edson distributed a copy of the property tax report card completed in April 2016 for the 2016-2017 budget. He noted that the reverse had a breakout of fund balance into 3 categories: adjusted restricted fund balance, assigned appropriated fund balance, and adjusted unrestricted fund balance. Mr. Edson provided the definitions from the NYS Education Department, and a breakdown of the components of each category.

Mr. Edson also shared the Board Policy on Fund Balance, #6245, emphasizing that the unrestricted balance should be in the range of 2% to 4% of the following year's budget, but in no case greater than the 4% allowable by law. He also shared the Moody's credit research report, used for rating of bond issues, that reports reserves as factors that could lead to a credit upgrade or downgrade.

6. Adjournment – 8:52 p.m.