

1

Board Workshop #3: 2018-2019 Budget EAST GREENBUSH CENTRAL SCHOOL DISTRICT



Jeffrey P. Simons
Superintendent of Schools
April 11, 2018

CONTROLLING COSTS - EXAMPLES

2

- Restructuring Of Health & Prescription Insurance Plans (\$1,568,788)
- Participate In CASHIC Health Insurance Trust
- Energy Conservation (\$3.8 Million)
- Self-Insurance: Dental & Workers Compensation
- Bus Purchase Reserve
- Bell Times & Day Care Transportation (\$115K)
- Cooperative Purchasing: US Communities




MAXIMIZING REVENUES - EXAMPLES

3

- Federal Grants (\$1.9 Million)
- Energy Conservation (\$1,016,430 in Refunds)
- Excess Room Rental (\$115,000)
- Tuition Students (\$777,347)
- Verify PILOT Revenues (\$3.5 Million)
- BOCES Cooperative Services (\$1.3 Million)
- Medicaid Applications (\$238,546)



2018-2019 BUDGET UPDATE

	March 14 Preliminary Estimate	April 11 Proposed Budget
Total Budget	\$96.4 M	\$94.3 M
Budget Increase	+4.64%	+2.29%
Tax Levy	\$58.6 M	\$55.5 M
Tax Levy Increase	+10.11%	+4.27% Under Tax Cap



2018-2019 BUDGET UPDATE

TAX LEVY CHANGES - EXPENSES

Amount	Category
-\$1,568,788	Health Insurance Final Rates Adjustment
-500,000	Adjust Bond Anticipation Note Payments
-100,387	Purchase Transportation Radios This Year
-91,483	1%-2% Reductions In Budget Lines
+60,000	School Resource Officer – Goff School
+20,000	Adjust Technology Expenses
+11,040	Miscellaneous Corrections to Budget Document
-\$2,169,618	Expense Adjustments



2018-2019 BUDGET UPDATE

TAX LEVY CHANGES - REVENUES

Amount & Tax Levy Impact	Category
-\$123,740	Additional Aid in Final State Budget
-12,347	Adjust Tuition Payments
-800,000	Revise Fund Balance Estimate
-\$936,087	Revenue/Fund Balance Adjustments (Subtotal)
-\$2,169,618	Expense Adjustments (Subtotal-Previous Slide)
-\$3,105,705	Total Decrease to Preliminary Tax Levy



MAY 15, 2018 VOTE

7

Proposed
Budget

Purchase of
Buses, Reserve

Purchase of
Buses,
Borrowing

Establishment
of Bus Purchase
Reserve

Election of
Board Members
(4)



MAY 15, 2018 VOTE: PROPOSITION #1

8

- **2018-2019 Proposed Budget: \$94,266,392**
 - Budget To Budget Increase: \$2,109,236 Or 2.29%
 - Estimated Tax Levy Increase: 4.27%

- Actual Tax Rates Not Known Until August
 - Changes In Assessment Totals By Town
 - Town Equalization Rates
 - Residential Vs. Commercial Assessment Levels
 - NYS Changes In Tax Computations



MAY 15, 2018 VOTE PROPOSTION #1 - BUDGET

9



➤ Enact Proposed Budget Effective July 1, 2018

➤ Resubmit Budget for Second Vote OR

➤ Revise Budget for Presentation to Voters OR

➤ Adopt Contingent Budget Effective July 1, 2018



CONTINGENT BUDGET

10

- OPTIONAL If Budget Defeated on May 15
 - Other Option Is Second Budget Vote

- MANDATORY If Budget Defeated on June 19

- No Exclusions Allowed

- Remove Non-Contingent Items Such as Equipment, School Food Service Transfer, Unreimbursed Use of Facilities

- **Total Contingent Reduction = \$2.3 Million**



CONTINGENT BUDGET EXAMPLES - POSSIBLE REDUCTIONS

11

- Administrators
- Advanced Placement
- Art
- CAP, OG, Jump Start
- **Community Use of Schools**
- **Equipment**
- Honors Courses
- Full Day Kindergarten
- Library
- Monitors
- Music
- Nursing Services
- Regents Review
- **School Food Service Subsidy**
- School Resource Officer
- Security Supervisors
- Small Class Sizes
- Social Workers
- Student Assistance Counselor
- Student Clubs & Sports
- Technology Support
- Transportation Special Runs



SCHOOL BUS PURCHASES PROPOSITIONS # 2 & 3

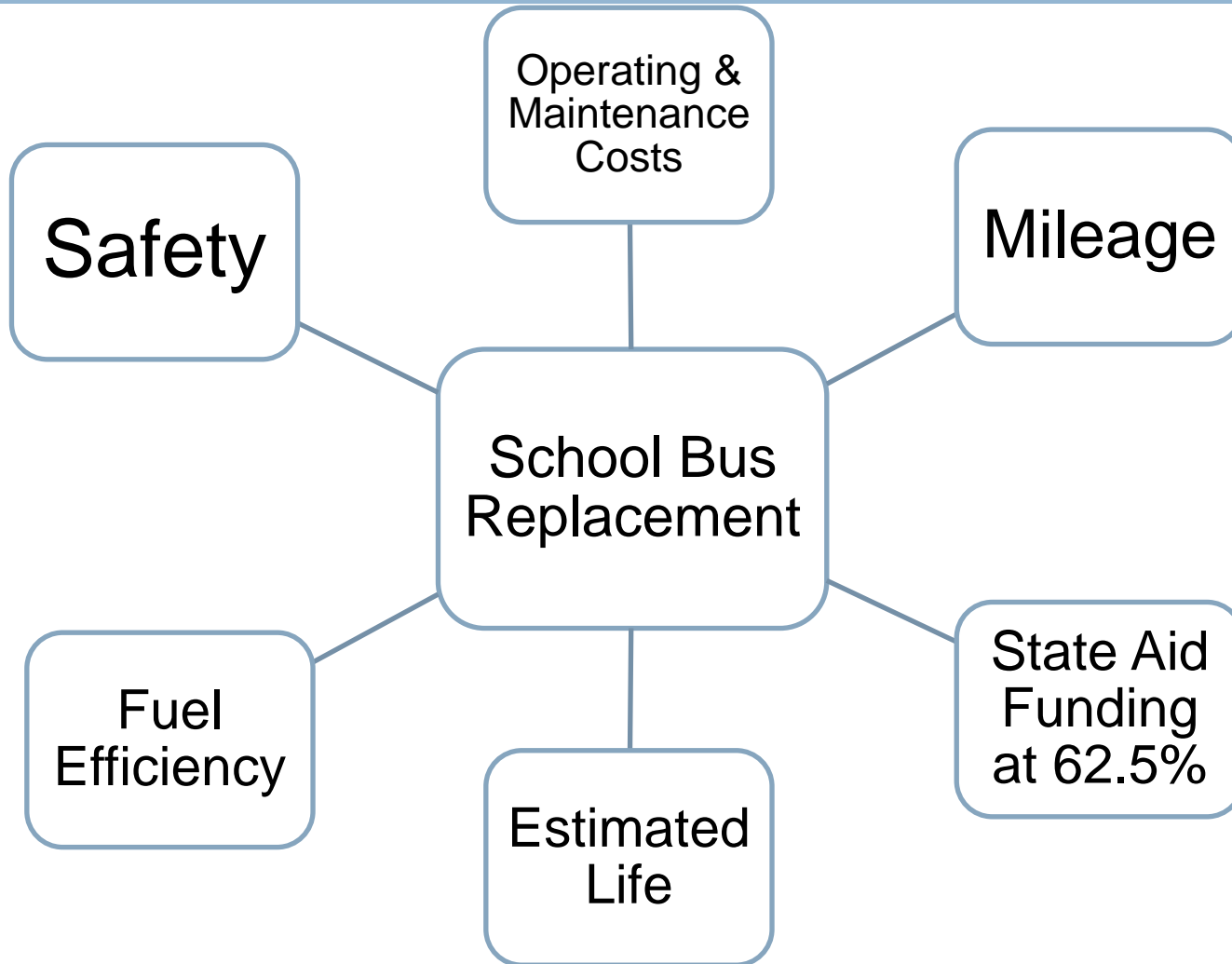
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Bus Type	Qty	Reserve (Prop #2)	Qty	Borrowing (Prop #3)
Sixty-Six Passenger	2	\$227,484	1	\$113,742
Twenty-Eight Passenger	4	\$237,588	0	\$0
Twenty-Two Passenger	2	\$116,452	0	\$0
Wheelchair Bus	1	\$70,974	0	\$0
Total	9	\$652,498	1	\$113,742



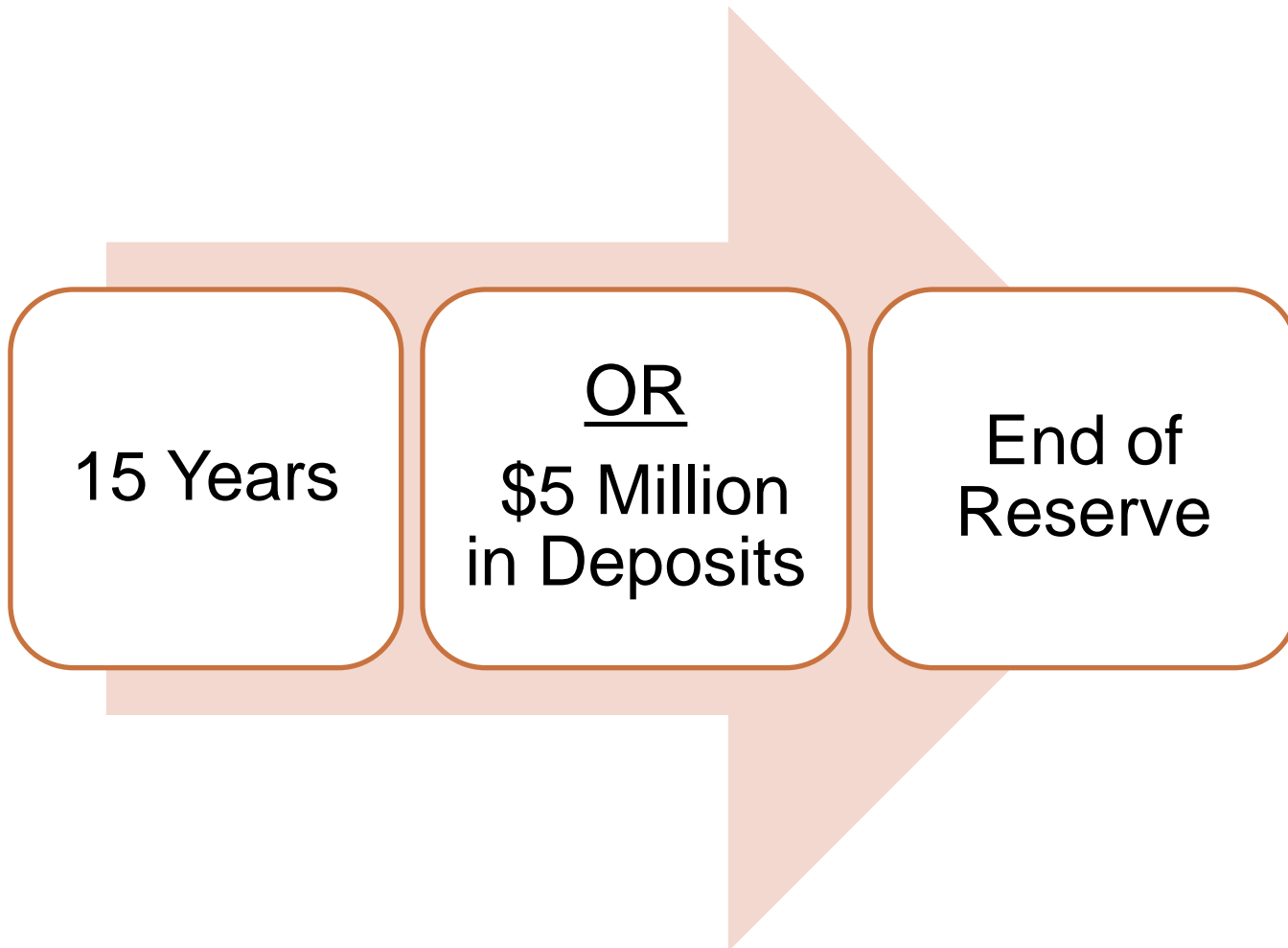
SCHOOL BUS REPLACEMENT DECISION FACTORS

13



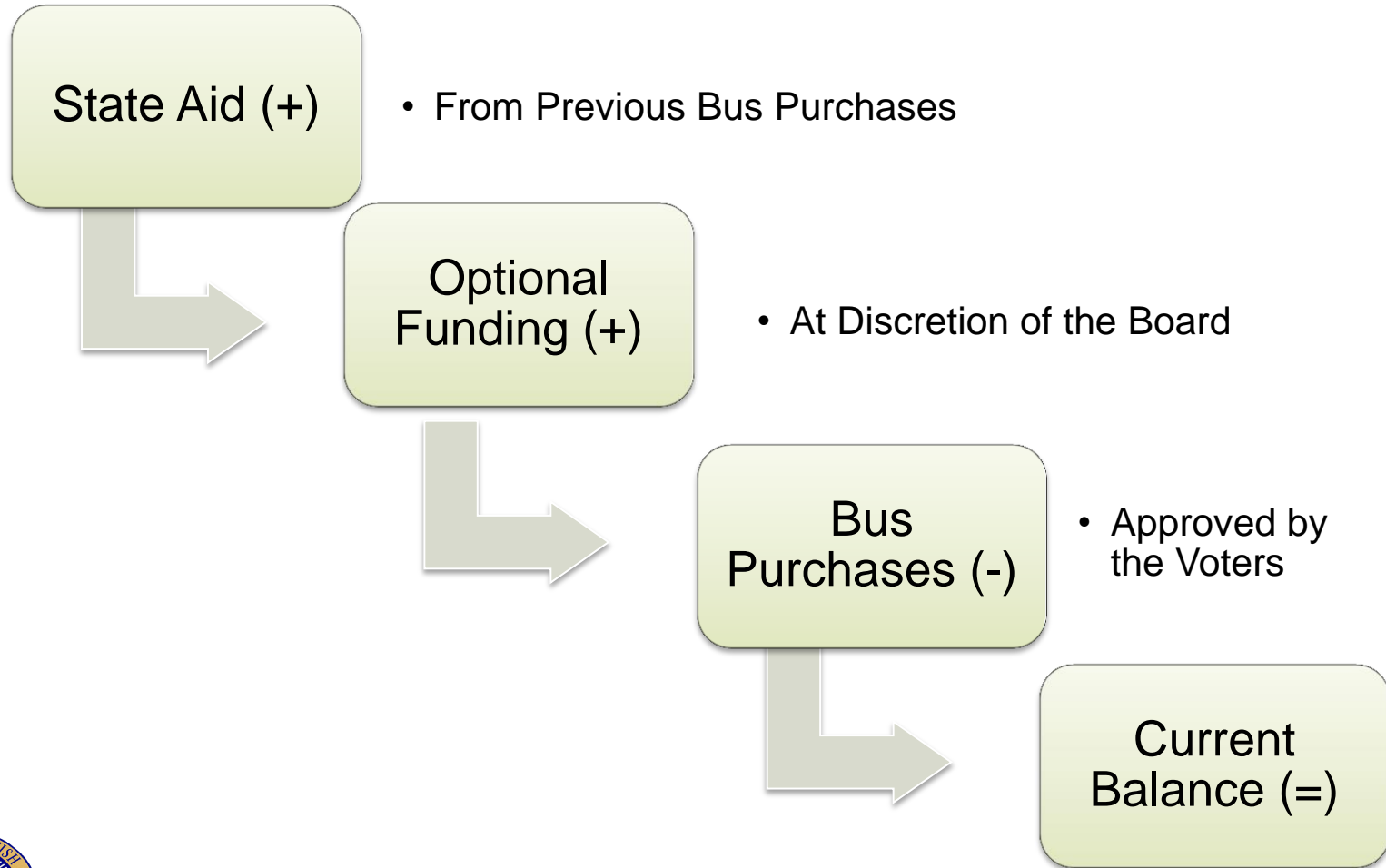
BUS PURCHASE RESERVE PROPOSITION #4

14



BUS PURCHASE RESERVE PROPOSITION #4

15



BUS PURCHASE RESERVE BENEFITS OF A RESERVE

16

Specific

- Only Used for Bus Purchases

Controlled

- Voter Approval for Withdrawals

Flexible

- Board of Education Optional Annual Funding

State Aid

- 62.5% of Eligible Cost Paid Over 5 Years

Cost Reduction

- Borrowing Cost Avoided

Time Defined

- 15 Years or \$5 Million in Deposits



IMPORTANT DATES TO REMEMBER

17

- Board Petitions
 - Available: Monday, ***March 26***
 - Due Back: Monday, ***April 16***
 - Location: District Clerk's Office
Citizen Genet Elementary School

- Meet The Candidates Night
 - Wednesday, ***May 9*** At 7:00 p.m.
 - Location: Goff Middle School Cafeteria

