# East Greenbush Central School District Budget Notice

| Overall Budget Proposal | Budget Adopted for the 2015-16 School Year | Budget Proposed for the 2016-17 School Year | Contingency Budget for the 2016-17 School Year * |
|---|---|---|---|
| Total Budgeted Amount, Not Including Separate Propositions | $ 88,181,329 | $ 90,133,002 | $ 89,165,325 |
| Increase/Decrease for the 2016-17 School Year | | $ 1,951,673 | $ 983,996 |
| Percentage Increase/Decrease in Proposed Budget | | 2.21 % | 1.12 % |
| Change in the Consumer Price Index | | 0.12 % | |
| A. Proposed Tax Levy to Support the Total Budgeted Amount, Net of Reserve | $ 50,327,256 | $ 51,294,933 | |
| B. Levy to Support Library Debt, if Applicable | $ 0 | $ 0 | |
| C. Levy for Non-Excludable Propositions, if Applicable ** | $ 0 | $ 0 | |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy | $ 0 | $ 0 | |
| E. Total Proposed School Year Tax Levy (A + B + C - D) | $ 50,327,256 | $ 51,294,933 | $ 50,327,256 |
| F. Total Permissible Exclusions | $ 0 | $ 800,563 | |
| G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions | $ 50,865,415 | $ 51,214,506 | |
| H. Total Proposed Tax Levy for School Purposes, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D) | $ 50,327,256 | $ 50,494,370 | |
| I. Difference: (G – H); (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) ** | $ 538,159 | $ 720,136 | |
| Administrative Component | $ 10,475,347 | $ 10,600,160 | $ 10,494,217 |
| Program Component | $ 63,905,126 | $ 65,592,661 | $ 64,970,045 |
| Capital Component | $ 13,800,856 | $ 13,940,181 | $ 13,701,063 |

***** Provide a statement of assumptions made in projecting a contingency budget for the 2016-17 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law. A school district is limited to two votes annually; the second vote is optional and scheduled at the Board of Education's discretion. If a school budget is defeated twice, the Board must adopt a contingent budget, may not increase the tax levy from the prior year and must eliminate non-contingent expenses such as non-reimbursed community use of buildings and grounds, certain equipment, and financial support for school food service. Certain contingent, but non-mandated expenses may also be affected, including interscholastic athletics, co-curricular activities, certain art/music/physical education at grades K-6 and school library.

****** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

| Description | Amount |
|---|---|
| | |
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| | Under the Budget Proposed for the 2016-17 School Year |
|---|---|
| Estimated Basic STAR Exemption Savings[1] | $ 525 |

The annual budget vote for the fiscal year 2016-2017 by the qualified voters of the East Greenbush Central School District, Rensselaer & Columbia Counties, New York, will be held at D.P. Sutherland, Green Meadow, Bell Top and Howard L. Goff Schools in said district on Tuesday, May 17, 2016 between the hours of 7:00am and 9:00pm, prevailing time in the above mentioned schools, at which time the polls will be opened to vote by voting ballot or machine.

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[1] The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.