

# **SECTION D**

## **General Fund Revenues Estimated at March 13, 2019**

**EAST GREENBUSH CENTRAL SCHOOL DISTRICT  
SOURCES OF FUNDS/REVENUE SUMMARY**

	<b>Budgeted Revenue 2018-2019</b>	<b>Estimated Revenue 2019-2020</b>	<b>Dollar Change</b>	<b>Actual Revenue 2017-2018</b>
<b><u>LOCAL SOURCES</u></b>				
Real Property Tax Levy (Includes STAR)	\$55,461,790	\$60,427,785	\$4,965,995	\$53,161,289
Other Real Property Tax Items	3,514,698	4,121,471	606,773	3,562,950
Sales Tax Revenue from County	0	0	0	0
Charges for Services	1,034,311	879,655	(154,656)	1,178,574
Use of Money and Property	315,200	273,900	(41,300)	312,082
Sale of Property and Compensation for Loss	4,800	4,800	0	77,304
Miscellaneous & Interfund Revenue	208,464	211,838	3,374	515,576
<b>TOTAL LOCAL SOURCES</b>	<b>60,539,263</b>	<b>65,919,449</b>	<b>5,380,186</b>	<b>58,807,775</b>
<b>STATE SOURCES</b>	<b>26,640,807</b>	<b>25,636,631</b>	<b>(1,004,176)</b>	<b>28,526,311</b>
<b>FEDERAL SOURCES - MEDICAID REIMBURSEMENT</b>	<b>257,000</b>	<b>257,000</b>	<b>0</b>	<b>142,287</b>
<b>OTHER TRANSFERS &amp; CREDITS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>APPROPRIATED FUND BALANCE</b>	<b>6,829,322</b>	<b>6,829,322</b>	<b>0</b>	<b>0</b>
 <b>GRAND TOTAL</b>	 <b>\$94,266,392</b>	 <b>\$98,642,402</b>	 <b>\$4,376,010</b>	 <b>\$87,476,373</b>

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		<b>Budgeted Revenue 2018-2019</b>	<b>Estimated Revenue 2019-2020</b>	<b>Dollar Change</b>	<b>Actual Revenue 2017-2018</b>
<b><u>Real Property Tax</u></b>					
A1001	Real Property Tax (Inclusive of STAR)	\$55,461,790	\$60,427,785	\$4,965,995	\$53,161,289
<b>Total Real Property Tax Levy</b>		<b>\$55,461,790</b>	<b>\$60,427,785</b>	<b>\$4,965,995</b>	<b>\$53,161,289</b>
<b><u>Other Real Property Tax Items</u></b>					
A1081					
EG	Besicorp-Empire Generating	\$120,572	\$120,572	\$0	\$120,572
EG	EG Lodging Associates	81,253	86,484	5,231	72,312
EG	Federal Express	874,693	899,470	24,777	811,955
EG	Greenbush Assoc Xray Optical (15 Tech Vly D)	58,415	60,751	2,336	57,514
EG	Greenbush Assoc, R&P Bldg (26 Tech Vly Dr)	68,222	70,845	2,623	68,413
EG	Greenbush Assoc, R&P Bldg (26 Addition)	18,394	19,101	707	18,445
EG	Greenbush Assoc, 30 Tech Valley Drive	45,292	46,111	819	44,528
EG	Greenbush Assoc, 31 Tech Valley Drive	66,098	67,349	1,251	65,037
EG	Mannix Rd Associates I (Holiday Inn Express)	46,381	46,821	440	46,118
EG	Marriott Residence Inn/Greenbush Hotels II	147,114	146,344	(770)	144,268
EG	NYISO	198,971	202,951	3,980	195,071
EG	Regeneron #1 - 1 CSC Way	161,840	168,229	6,389	144,564
EG	Regeneron #2 - 81 Columbia Tpke	125,120	146,076	20,956	125,470
EG	Regeneron Office Bldg - 1 Discovery Dr.	120,375	128,680	8,305	0
EG	Regeneron Parking Garage - 25 Discovery Drive	69,201	73,977	4,776	0
EG	Regeneron Temple Lane Warehouse	0	387,350	387,350	0
EG	Renssco Development Corp	17,748	20,076	2,328	15,820
EG	SUNY Cancer Research	135,787	142,610	6,823	135,787
EG	Upstate Construction & Building Maint	88,564	91,593	3,029	87,571
NA	Village of Nassau Senior Housing-Ends 2021-22	2,044	2,085	41	2,003
NG	CCPNG, LLC	106,771	111,493	4,722	95,894
NG	Eastwyck Village	166,125	184,498	18,373	151,035
NG	General Electric Healthcare	581,274	606,980	25,706	564,344
NG	MSLP II, LLC	5,520	5,630	110	5,411
NG	NG Apartment Partners	12,402	75,198	62,796	12,159
SC	Atlantic Power	117,995	119,983	1,988	111,524
SC	Schodack Realty	30,413	30,128	(285)	29,528
	Ends 2018: Forrest Pointe II	0	0	0	208,127
	Ends 2018: Schodack Sr Housing	0	0	0	44,908
	Ends 2018: Village of Schodack (Health Bldg)	0	0	0	43,459
	Ends 2018: Village of Schodack (Comfort Inn)	0	0	0	81,027
<b>Subtotal Other Payments in Lieu of Taxes</b>		<b>\$3,466,584</b>	<b>\$4,061,385</b>	<b>\$594,801</b>	<b>\$3,502,864</b>
A1090	Interest and Penalties on Real Prop Tax	48,114	60,086	11,972	60,086
<b>Total Other Real Property Tax Items</b>		<b>\$3,514,698</b>	<b>\$4,121,471</b>	<b>\$606,773</b>	<b>\$3,562,950</b>

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SOURCES OF FUNDS/REVENUE SUMMARY**

	<b>Budgeted Revenue 2018-2019</b>	<b>Estimated Revenue 2019-2020</b>	<b>Dollar Change</b>	<b>Actual Revenue 2017-2018</b>	
<b><u>Charges for Services</u></b>					
A1315	Continuing Education Tuition (Individuals)	\$52,489	\$45,640	(\$6,849)	\$45,640
A1320	Summer School Tuition (Individuals)	0	0	0	0
A1330	Textbook Charges (Individuals)	292	475	183	475
A1335	Other Student Fees (Individuals)	5,681	7,111	1,430	7,111
A1410	Admissions (from Individuals)	20,000	18,800	(1,200)	18,842
A1489	Other Charges for Services (Individuals)	2,002	1,642	(360)	1,642
A2230	Day School Tuition - Other Districts	0	0	0	0
	NGreenbush & Wynantskill	323,000	323,000	0	427,457
	Special Ed Services & Foster Care Tuition	127,347	162,497	35,150	162,497
	AIM/Special Education Classes	327,000	143,990	(183,010)	315,107
A2280	Health Services for Other Districts	176,500	176,500	0	199,803
A2308	Transportation for BOCES	0	0	0	0
	<b>Total Charges for Services</b>	<b>\$1,034,311</b>	<b>\$879,655</b>	<b>(\$154,656)</b>	<b>\$1,178,574</b>
<b><u>Use of Money and Property</u></b>					
A2401	Interest and Earnings	\$50,800	\$44,000	(\$6,800)	\$43,747
A2410	Rental of Real Property - Individuals	37,400	37,400	0	26,441
A2413	Rental of Real Property - BOCES	115,000	80,500	(34,500)	115,000
A2440	Rental - Other/Buses	112,000	112,000	0	122,776
A2450	Commissions-Pepsi Funds (Appropriate when Received)	0	0	0	4,118
	<b>Total Use of Money and Property</b>	<b>\$315,200</b>	<b>\$273,900</b>	<b>(\$41,300)</b>	<b>\$312,082</b>
<b><u>Sale of Property and Compensation for Loss</u></b>					
A2655	Other Sales/Scrap & Excess	\$1,000	\$1,000	\$0	\$0
A2680	Insurance Recoveries (Do Not Budget)	3,800	3,800	0	32,725
	One-time Recoveries-Workers Comp	0	0	0	44,579
	<b>Total Sale of Property and Comp for Loss</b>	<b>\$4,800</b>	<b>\$4,800</b>	<b>\$0</b>	<b>\$77,304</b>

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	<b>Budgeted Revenue 2018-2019</b>	<b>Estimated Revenue 2019-2020</b>	<b>Dollar Change</b>	<b>Actual Revenue 2017-2018</b>	
<b><u>Miscellaneous</u></b>					
A2701	BOCES Refund-Included in A3103	\$95,000	\$95,000	\$0	\$92,229
A2703	Refund of PY Exp - Not Trans	0	0	0	0
	One Time Refunds-Do Not Budget	0	0	0	1,506
	NYSMEC Refund - Do Not Budget	0	0	0	97,516
A2705	Gifts/Donations (Appropriate When Received)	0	0	0	88,302
A2770	Other Unclassified Revenues	1,000	1,000	0	(7,136)
	Distance Learning Reimbursement	112,464	115,838	3,374	69,506
	County Share of CPSE Costs	0	0	0	58,793
	ERATE (Appropriate When Received)	0	0	0	114,860
	<b>Total Refunds &amp; Miscellaneous</b>	<b>\$208,464</b>	<b>\$211,838</b>	<b>\$3,374</b>	<b>\$515,576</b>
	<b>TOTAL LOCAL SOURCES</b>	<b>\$60,539,263</b>	<b>\$65,919,449</b>	<b>\$5,380,186</b>	<b>\$58,807,775</b>
<b><u>State Sources</u></b>					
A3101A	Foundation Formula Aid	\$17,006,290	\$17,006,290	\$0	\$16,689,196
	Additional Foundation Aid in Gov. Proposal	0	42,216	42,216	0
	Subtotal Operating Aid	17,006,290	17,048,506	42,216	16,689,196
	Add: Prior Year Accrual Adjustment	0	0	0	0
	Deduct: P/Y Overpayments, Local Share	(79,582)	(79,582)	0	(40,835)
	<b>Subtotal Foundation Aid</b>	<b>\$16,926,708</b>	<b>\$16,968,924</b>	<b>\$42,216</b>	<b>\$16,648,361</b>
A3101E	Excess Cost - High Cost Only	\$604,007	\$565,372	(\$38,635)	\$537,116
A3101E	Excess Cost - Private Formula	642,079	673,457	31,378	674,378
	Excess Cost - Receivables Writeoff	0	0	0	(87,197)
A3104	Chapter 47,66,721 Placements-None	0	0	0	0
	Chapter 47,66,721 Back Claim	0	0	0	75,604
A3103	BOCES Aid	1,298,985	1,498,985	200,000	1,380,943
A3260	Textbook Aid	254,028	253,308	(720)	256,300
A3261	Computer Hardware Aid	60,528	62,414	1,886	58,324
A3262	Computer Software Aid	65,388	65,388	0	66,002
A3263	Library A/V Loan Program Aid	27,281	27,281	0	27,537
A3289	Other State Aid/Special Grants	0	0	0	10,135
	<b>Subtotal Other State Aid</b>	<b>\$2,952,296</b>	<b>\$3,146,205</b>	<b>\$193,909</b>	<b>\$2,999,142</b>
	<b>Subtotal without Trans &amp; Building Aid</b>	<b>\$19,879,004</b>	<b>\$20,115,129</b>	<b>\$236,125</b>	<b>\$19,647,503</b>

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	<b>Budgeted Revenue 2018-2019</b>	<b>Estimated Revenue 2019-2020</b>	<b>Dollar Change</b>	<b>Actual Revenue 2017-2018</b>
<b>State Aid (Continued)</b>				
Transportation Aid	\$3,806,131	\$4,013,943	\$207,812	\$3,731,348
Less Trans Aid - Deposited into Cap. Rsv.	(510,161)	(550,650)	(40,489)	0
<b>Subtotal Net Transportation Aid</b>	<b>\$3,295,970</b>	<b>\$3,463,293</b>	<b>\$167,323</b>	<b>\$3,731,348</b>
<b>Building Aid</b>				
Aid Expiring 6/30/2018	\$0	\$0	\$0	\$1,605,524
Aid Expiring 6/30/2019	1,407,624	0	(1,407,624)	1,407,624
Newer Projects	2,058,209	2,058,209	0	2,134,312
Other Building Aid	0	0	-0	0
<b>Subtotal Net Building Aid</b>	<b>\$3,465,833</b>	<b>\$2,058,209</b>	<b>(\$1,407,624)</b>	<b>\$5,147,460</b>
<b>Subtotal Transportation &amp; Building Aid</b>	<b>\$6,761,803</b>	<b>\$5,521,502</b>	<b>(\$1,240,301)</b>	<b>\$8,878,808</b>
<b>Total State Sources</b>	<b>\$26,640,807</b>	<b>\$25,636,631</b>	<b>(\$1,004,176)</b>	<b>\$28,526,311</b>
<b>Federal Sources</b>				
A4289 Other Federal Aid - Part D Back Claims	\$107,000	\$107,000	\$0	\$24,431
Prior Years Claims	0	0	0	0
A4601 Medicaid Reimbursement	150,000	150,000	0	272,031
A4601 Medicaid Reduction-State Share	0	0	0	(154,175)
<b>Total Federal Sources</b>	<b>\$257,000</b>	<b>\$257,000</b>	<b>\$0</b>	<b>\$142,287</b>
<b>Interfund Transfers</b>				
A5050 Interfund Transfer for Debt Service	\$0	\$0	\$0	\$0
<b>Total Interfund Transfers</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Retirement System Credits</b>				
A5060 Proceeds of Debt	\$0	\$0	\$0	\$0
<b>Total Proceeds of Debt</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Appropriated Fund Balance</b>				
A909 Fund Balance	\$5,990,432	\$5,990,432	\$0	\$0
Application-ERS Reserve	830,890	830,890	0	0
Application-Unemployment Res	8,000	8,000	0	0
<b>Total Appropriated Fund Balance</b>	<b>\$6,829,322</b>	<b>\$6,829,322</b>	<b>\$0</b>	<b>\$0</b>
<b>GRAND TOTAL</b>	<b>\$94,266,392</b>	<b>\$98,642,402</b>	<b>\$4,376,010</b>	<b>\$87,476,373</b>
	94,266,392	98,642,402	4,376,010	87,476,373
Budget to Budget Increase			4.64%	\$0
Tax Increase			8.95%	