

EAST GREENBUSH CENTRAL SCHOOL DISTRICT

**Extraclassroom Activity Funds Statements
As of and for the year ended
June 30, 2021
Together with
Independent Auditor's Report**

INDEPENDENT AUDITOR'S REPORT

October 7, 2021

To the Board of Education of
East Greenbush Central School District:

Report on the Financial Statements

We have audited the accompanying cash basis financial statements of East Greenbush Central School District (School District) Extraclassroom Activity Funds, which comprise the statement of cash and fund balance – cash basis as of June 30, 2021, and the related statement of cash receipts and cash disbursements – cash basis for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting as described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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INDEPENDENT AUDITOR'S REPORT

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and fund balances of the Extraclassroom Activity Funds of East Greenbush Central School District as of June 30, 2021, and its cash receipts and cash disbursements for the year then ended in accordance with the cash basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

EAST GREENBUSH CENTRAL SCHOOL DISTRICT

EXTRACLASSROOM ACTIVITY FUNDS

STATEMENT OF CASH AND FUND BALANCE – CASH BASIS

JUNE 30, 2021

ASSETS

Cash – restricted \$213,225

TOTAL ASSETS \$213,225

FUND BALANCE

Fund Balance - restricted \$213,225

TOTAL FUND BALANCE \$213,225

The accompanying notes are an integral part of these statements.

EAST GREENBUSH CENTRAL SCHOOL DISTRICT

**EXTRACURRICULAR ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2021**

	<i>Cash balance July 1, 2020</i>	<i>Receipts</i>	<i>Disbursements</i>	<i>Cash Balance June 30, 2021</i>
Columbia High School:				
Amnesty International	\$ 500	\$ -	\$ 175	\$ 325
Art Club	797	-	258	539
Chamber Singers	3,437	2,702	3,720	2,419
CHS Science Club	16,376	1,932	1,348	16,960
Class of 2020	9,302	-	3,979	5,323
Class of 2021	12,166	1,621	10,176	3,611
Class of 2022	14,514	5,025	3,911	15,628
Class of 2023	2,346	5,589	1,323	6,612
Class of 2024	-	6,042	126	5,916
Columbia Players	11,868	6,426	4,559	13,735
Devils' Advocate	1,073	-	426	647
Dungeons & Dragons	27	-	-	27
Ethnic Student Coalition	3,287	-	235	3,052
FBLA	1,727	1,554	1,350	1,931
German Club	8,054	825	1,428	7,451
GAPP	13,793	1,286	13,516	1,563
Key Club	8,194	612	870	7,936
Labyrinth	628	-	-	628
Leaders of Tomorrow	-	-	-	-
Music	2,394	952	746	2,600
National Honor Society	-	245	-	245
Orchestra	4,675	-	247	4,428
Peer Leadership	641	10	153	498
Pride (GSA)	82	-	-	82
RevTrak Fees	97	-	-	97
SADD	545	-	-	545
Ski Club	2,022	-	-	2,022
Student Council	8,419	1,508	2,088	7,839
Students for Env. Action	460	-	-	460
SNHS -Serious About Sci	919	-	140	779
YAC-Youth Action Cmte	3,870	-	-	3,870
Yearbook	30,242	6,833	3,505	33,570
NYS Sales Tax	42	312	341	13
Columbia High School Total	\$ 162,497	\$ 43,474	\$ 54,620	\$ 151,351
GOFF:				
Band	\$ 1,757	\$ 4,868	\$ 4,872	\$ 1,753
DOME	258	-	123	135
Drama Club	562	1,619	89	2,092
French Club	676	-	83	593
Goff GSA	785	105	367	523
No Place for Hate	-	195	-	195
Grade 6	512	-	483	29
Peer Leadership	1,908	-	176	1,732
PE Sports & Rec	3,429	-	-	3,429
Philadelphia	12,403	7,000	2,881	16,522
RevTrak Fees	54	94	128	20
SADD	1,695	-	-	1,695
School Store	1,051	44	127	968
Science Olympiad	7,479	-	1,390	6,089
Stage Band-Jazz	712	-	-	712
Student Council	2,754	2,063	2,812	2,005
Team Building Trip	3,873	4,500	-	8,373
Washington	11,989	2,000	3,396	10,593
Yearbook	4,374	-	-	4,374
NYS Sales Tax	42	-	-	42
GOFF Total	\$ 56,313	\$ 22,488	\$ 16,927	\$ 61,874
TOTAL	\$ 218,810	\$ 65,962	\$ 71,547	\$ 213,225

The accompanying notes are an integral part of these statements.

EAST GREENBUSH CENTRAL SCHOOL DISTRICT

EXTRACLASROOM ACTIVITY FUNDS NOTES TO THE FINANCIAL STATEMENTS JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Extraclassroom Activity Funds of East Greenbush Central School District's (School District) are prepared on the cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States. The cash basis of accounting, therefore, does not recognize receivables and payables, inventories, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States. The more significant principles and policies used by the School District are described below.

Reporting Entity

The transactions of the Extraclassroom Activity Funds are included in the reporting entity of the School District. Such transactions are included in the basic financial statements of the School District and reported in the Miscellaneous Special Revenue Fund as restricted cash and extraclassroom activity fund balances. Exclusion from the School District's financial statements, due to their nature and significance of their relationship with the primary government, would cause the reporting entity's financial statements to be misleading or incomplete.

The Extraclassroom Activity Funds represent funds of the students of the School District. The Board of Education exercises general oversight of these funds. The activities included in this report were formed only for educational and school activity purposes in accordance with School District rules and regulations for the conduct, operation, and maintenance of the Extraclassroom Activities.

Cash

The School District's cash consists of cash on hand and demand deposits. New York State law governs the School District's investment policies. Resources must be deposited in FDIC-insured commercial banks or trust companies located within the State. Permissible investments include obligations of the United States Treasury, United States Agencies, repurchase agreements and obligations of New York State or its localities. Collateral is required for demand and time deposits and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of New York State or its localities.

Demand deposits were entirely covered by FDIC. At June 30, 2021, demand deposits are entirely composed of cash on hand and demand deposit accounts. All deposits are carried at cost, which equals market.

Fund Balance

Restricted fund balance consists of restricted cash for the Extraclassroom Activities of the School District.