

## EAST GREENBUSH CENTRAL SCHOOL DISTRICT

### SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued) FOR THE YEAR ENDED JUNE 30, 2021

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#### Section II—Financial Statement Findings

##### **Finding 2021-001 – Stewardship and Compliance** **Reported previously as finding 2020-001**

**Criteria** – The School District’s unreserved, unrestricted fund balance was outside the NYS Real Property Tax Law 1318 limit, which restricts it to an amount not greater than 4% of the School District’s budget for the upcoming year.

**Condition** – General Fund unrestricted, unreserved fund balance exceeded the 4% limitation.

**Questioned Costs** – None

**Cause and Effect** – The current year surplus resulted in the fund balance exceeding limits.

**Recommendation** – We recommend that management take the excess fund balance into consideration when preparing future budgets.

**Management Response** – Management will ensure excess fund balance is taken into effect when preparing future budgets.

#### Section III—Federal Award Findings and Questioned Costs

There were no findings identified including questioned costs that are required to be reported under Uniform Guidance.